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Us auto car parts

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The company, which has been a leader in online spare parts for more than 20 years, built a strong brand identity and a loyal, committed consumer base under its flagship brand , CarParts.com, and decided that its official company name should reflect this progress. CarParts.com is a technology company, said Lev Peker, CEO of CarParts.com. Like the best technology companies, CarParts.com value is in its people, knowledge, supply chain, proprietary software, parts catalog and consumer brand. The new name refers to the way we used technology and e-commerce expertise to increase sales and profitability. As an e-commerce car parts company, CarParts.com has sculpted a niche in the technology sector. CarParts.com is changing the way drivers buy car parts to benefit today's digital consumer. With a simple and convenient website CarParts.com allows consumers to connect to the parts they need to get their vehicle moving. The U.S. Auto Parts NASDAQ ticker (PRTS) will be retained. CarParts.com, Inc. cusip number 14427M107. Trading under the new name will begin at the market opening on Tuesday, July 28, 2020. Holders of ordinary shares are not obliged to exchange currently unsealed stock certificates for new stock certificates. CarParts.com remains committed to maintaining a customer-centric oriented strategy that has attracted consumer confidence and respect for more than two decades. The updated company identification reflects the customer mentality of the company in the process of purchasing automotive parts online reliable, fast, economical and easy. Thanks to constant innovation and growth, CarParts.com aims to improve the quality of e-commerce customer service for drivers. About CarParts.com, Inc. For more than 20 years, CarParts.com has been a leader in the for e-commerce cars, providing parts and accessories for collisions, engines and performance. With over 50 million parts delivered, we've helped everyday drivers across the United States find the right parts to keep them on the road. Focusing on end-to-end customer service, we have designed our website and supply network to simplify the way drivers get the parts they need. Our vehicle selector and easy-to-navigate, mobile-friendly website offer customers a guaranteed fit and convenient online shopping. And thanks to our own extensive distribution network, we bring the best brands and manufacturers directly into the hands of consumers, cutting out all the costs of the brick-and-mortar supply chain to provide high quality parts at a discount to our loyal customers. Combined with our 90-day return policy and satisfaction guarantee, this CarParts.com customers to deliver parts directly to their door. CarParts.com is based in Torrance, California. We are CarParts.com. As a technology-based e-commerce company, we are improving the way drivers buy the parts they need. After more than 20 years of operation — until recently known as the US Auto Parts Network — our identity today reflects how we have focused and streamlined our efforts to build a seamless online shopping factory for everyday drivers. We strive to create the best possible customer experience, using world-class design principles and the latest technologies to provide a fast, easy-to-use and intuitive mobile website. And with our national DC network owned by our company, we deliver the best brands and manufacturers directly into the hands of consumers, cutting out all the costs of the brick-and-mortar supply chain to provide high quality parts at a discount to our loyal customers. Thanks to the direct self-regulation of the brand and factory, we offer a wide range of new, high-quality automotive parts for repair, maintenance and collision of cars, as well as accessories, and our catalog contains more than one million products — all at very competitive prices. We run our own private label lines, giving drivers the opportunity to get what they need when they need it. In CarParts.com we know that drivers need to get back on the road quickly, so they need parts that they order from us right away. That's why we've strategically deployed our warehouses across the country, and our newest distribution center will open in Grand Prairie, Texas in Q4 2020. With this expansion, CarParts.com will be able to reach 100% of customers in the neighboring United States in two days or less, and 64% of customers in just one day. Finally, we are proud of the team that keeps CarParts.com running. Together, we achieved remarkable milestones in 2020 by creating the Russell 2000 index, breaking our Q1 sales records, and most importantly, strengthening our commitment to our customers, continuing to transform the way drivers buy car parts. Read more July 27, 2020 Eastern Daylight Time TORRANCE, Calif. --(BUSINESS WIRE) - U.S. Auto Parts Network, Inc. (NASDAQ: PRTS) today announced that it has formally changed its name to CarParts.com, Inc. After increasing sales and turning to 2000® Index, the company decided it needed a name that reflected the tech-forward company it became. The company, which has been a leader in online spare parts for more than 20 years, built a strong brand identity and a loyal, committed consumer base under its flagship brand , CarParts.com, and decided that its official company name should reflect this progress. CarParts.com is a technology company, said Lev Peker, CEO of CarParts.com. Like the best technology companies, CarParts.com value is in its people, knowledge, supply chain, proprietary software, parts catalog and consumer brand. The new name refers to the way we used technology and e-commerce expertise to increase sales and profitability. As an e-commerce car parts company, CarParts.com has sculpted a niche in the technology sector. 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In with our 90-day return policy and satisfaction guarantee, CarParts.com makes it easy for customers to deliver parts directly to their door. CarParts.com is based in Torrance, California. Safe Harbor Statement This press release statements that are based on the current expectations, estimates and forecasts of the Management Board regarding the Company's business and its industry, as well as certain assumptions made by the Company. These statements are forward-looking statements for safe harbor purposes provided in Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Words such as predicted, may, expected, intends, plans, potential, believes, anticipates, projects, seeks, estimates, may, will, will, probably continue, and variations of those words or similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to, its future operating performance and financial condition and our potential growth. For any reason, we undertake no obligation to correct or publicly update any forward-looking statements. These statements are not a guarantee of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Therefore, our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors. Important factors that may cause such a difference include, but are not limited to, competitive pressure, our reliance on search engines to attract customers, demand for the Company's products, the online market and the combination of spare parts channels, generally an increase in the price of goods and components that would increase the cost of the Company's products, operating restrictions contained in the credit agreement, weather, the impact of customs issues and any other factors discussed in the Company's filings with the Securities and Exchange Commission (SEC) , including the risk factors contained in the Company's annual report on Form 10K and the quarterly reports on Form 10Q, which are available on the www.carparts.com website and the SEC's website in www.sec.gov. You are urged to carefully consider these factors when assessing forward-looking statements in this release and are cautioned not to rely unreasonably on forward-looking statements that are fully qualified by this cautionary statement. Unless otherwise provided by law, the Company expressly ren defaults on any obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise. Otherwise.

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